

26 January 2012

Re: Update on the Utilisation of the Proceeds from Capital Increase

To: President
The Stock Exchange of Thailand

Sri Trang Agro-Industry Public Company Limited (“the Company”) has increased the registered capital by issuing 280,000,000 shares with a par value of Baht 1 per share (the Shares), the allocation of which has been made to investors, and the public (the Offering) in Singapore at the price of Singapore Dollar 1.20 per share. The total proceeds raised from the Offering were Singapore Dollar 336 million and the Company has been listed on Singapore Exchange Securities Trading Limited since January 2011. The Company would like to provide an update on the use of proceeds since the last announcement made on 26 July 2011 as follows:

Objectives	Allocation (SGD million)	Approximate accumulated actual utilisation (SGD million) ⁽¹⁾	Approximate amount yet to be utilised (approximately) (SGD million) ⁽¹⁾
Acquisition and/or construction of new and expansion of existing rubber processing facilities	204.75	73.16	131.59
Acquisition of land for rubber plantation	63.00	34.04	28.96
General working capital purposes	47.25	47.25	-
Listing expenses	21.00	19.50	1.50
Total	336.00	173.95	162.05

Notes: (1) Based on a foreign exchange rate SGD 1 to Baht 24.1566

The utilisation is in accordance with the intended use of proceeds of the initial public offering and in accordance with the percentage allocated, as stated in the prospectus of the Company, which was registered by the Monetary Authority of Singapore on 20 January 2011.

Please be informed accordingly.

Yours faithfully,

(Mr. Kitichai Sincharoenkul)
Director